

DARJEELING INDUSTRIES LIMITED

(Formerly known as Darjeeling Ropeway Company Limited)

CIN: L45202MH1936PLC294011

Address: 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema

Opera House, Girgaon, Mumbai – 400 004

Email ID: darjeelingropeway@gmail.com

Date: 22nd April, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Intimation of Incorporation of a Subsidiary Company

Ref: Security Id: DARJEELING / Script Code: 539770

Pursuant to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, we hereby wish to inform you that, the Ministry of Corporate Affairs ('MCA') has approved incorporation of a Subsidiary Company in the name of "NOVVA DEFENCE IINDS LIMITED".

Further, Ministry of Corporate Affairs ('MCA') has issued Certificate of Incorporation for the same on 30th January, 2026.

*The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure - A**.*

Kindly take note of the same and oblige.

For, Darjeeling Industries Limited
(Formerly known as Darjeeling Ropeway Company Limited)

Ashok Dilipkumar Jain
Managing Director
DIN: 03013476

DARJEELING INDUSTRIES LIMITED

(Formerly known as Darjeeling Ropeway Company Limited)

CIN: L45202MH1936PLC294011

Address: 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema

Opera House, Girgaon, Mumbai – 400 004

Email ID: darjeelingropeway@gmail.com

Annexure – A

Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is provided below:

Details of Subsidiary Company

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	NOVVA DEFENCE IINDS LIMITED has been incorporated on 30th January, 2026. Authorised Share Capital: Rs. 10,00,000/- (Rupees Ten Lakhs Only) divided into 10,00,000 (Ten Lakh) equity shares of Re. 1.00/- each. Paid-up Share Capital: Rs. 9,99,600/- (Rupees Nine Lakhs Ninety-Nine Thousand Six Hundred Only) divided into 9,99,600 (Nine Lakhs Ninety-Nine Thousand Six Hundred) equity shares of Re. 1.00/- each. Turnover: Not Applicable since it is a newly incorporated Company.
2.	Whether the incorporation would fall within related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	M/s. Novva Defence Iinds Limited is a Subsidiary of Darjeeling Industries Limited, therefore it is a related party of the Nova Defence Iinds Limited post incorporation. Darjeeling Industries Limited's Director Mr. Ashok Jain and Viha Jain are the Subscriber of M/s. Nova Defence Iinds Limited. Subscription of Shares is on Arm's Length Price.
3.	Industry to which the entity being acquired belongs.	Industrial manufacturing and defence systems Industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Carry on the business of manufacturing, producing, designing, developing, importing, exporting, trading, stocking, distributing, and dealing in a wide range of industrial products, including pumps, valves, compressors, pipes, fittings, fasteners, material handling equipment, and other machinery and components used in industrial processes. To engage in the design, development, manufacture, import, export, assembly, servicing, and repair of

DARJEELING INDUSTRIES LIMITED

(Formerly known as Darjeeling Ropeway Company Limited)

CIN: L45202MH1936PLC294011

Address: 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema

Opera House, Girgaon, Mumbai – 400 004

Email ID: darjeelingropeway@gmail.com

		defence equipment and systems, both lethal and non-lethal, including arms and ammunition, military vehicles (land, naval, and aerial), aerospace and avionics systems, communication and electronic systems, and security and protective gear. To provide maintenance, repair, and overhaul (MRO), technical support, training, logistics, calibration, lifecycle management, and upgrade services for defence equipment used by armed forces, paramilitary forces, police, and authorized security agencies.
5.	Brief details of any governmental or regulatory approvals required for the Incorporation.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same.	100% subscription to the share capital is in cash.
8.	Cost of acquisition or the price at which the shares are acquired.	The contribution to initial share capital will be made at face value.
9.	Percentage of shareholding /control acquired and/ or number of shares acquired.	Darjeeling Industries Limited, holds 99.64% shareholding of M/s. Novva Defence Iinds Limited.
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	NOVVA DEFENCE IINDS LIMITED is incorporated on 30 th January, 2026, having registered address at 203 Krishna Conarc-1 Nr, Suvidha Hoshpital Uni. Rd, Rajkot Sau Uni Area, Rajkot, Gujarat, India, 360005 and is yet to commence its business operations.