DARJEELING ROPEWAY COMPANY LIMITED

CIN: L45202MH1936PLC294011
Address: 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema Opera House, Girgaon, Mumbai – 400 004
Email ID: darjeelingropeway@gmail.com

Date: 13th November, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Subject: Outcome of Board Meeting held today i.e. 13th November, 2025

Ref: Security Id: DARJEELING / Code: 539770

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today, i.e. on 13th November, 2025 at 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema Opera House, Girgaon, Mumbai – 400 004, which commenced at 4:00 P.M. and concluded at 4:40 P.M., has inter alia considered and approved the Unaudited Financial Results of the Company for the Quarter ended and Half year ended on 30th September, 2025 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You

For, Darjeeling Ropeway Company Limited

ASHOK
DILIPKUMAR
JAIN

Digitally signed by ASHOK DILIPKUMAR JAIN
DN: c=IN, postalCode=400004, st=MAHARASHTRA, street=BLOCK NO 2, ALAKNANDA CO-OP HSG SOCIETY ,DR.DESHMUKH LANE, ,MUMBAI,400004, l=MUMBAI, o=Personal, serialNumber=4c2de048391234a9531e6ad373a11b3dc669d6c88ce1247c74f78c4caec077d9, pseudonym=8390e50388f54885b429850cc594c935, 2.5.4.20=1d3238abc3dc70e92b22bbd3805b1e94be6693ab4f88380ab339b9af520e444b, email=JAINASHOAKKUMAR@GMAIL.COM, cn=ASHOK DILIPKUMAR JAIN
Date: 2025.11.13 16:45:31 +05'30'

Ashok Dilipkumar Jain
Managing Director
DIN: 03013476

DARJEELING ROPEWAY COMPANY LIMITED
CIN - L45202MH1936PLC294011

104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema Opera House,
Girgaon, Mumbai City, Mumbai - 400 004

Standalone Financial Results of the quarter ended on September 30,2025

(Amount in Rs Lakhs)

	Particulars	**Quarter Ended**			**Year To Date**		**Year Ended**
		30.09.2025	**30.06.2025**	**30.09.2024**	**30.09.2025**	**30.09.2024**	**31.03.2025**
		Unaudited	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
I	Revenue From Operations	116.16	-	-	116.16	91.01	91.01
II	Other Income	64.00	-	-	64.00	-	-
III	**Total Income (I+II)**	**180.16**	**-**	**-**	**180.16**	**91.01**	**91.01**
IV	EXPENSES:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	90.40	-	-	90.40	66.58	66.58
	Change in inventory of finished goods, work-in-progress and Stock-in-Trade	(48.19)	-	-	(48.19)	(26.18)	(26.18)
	Employee Benefits Expenses	0.80	0.33	4.98	1.13	10.67	11.59
	Finance costs	0.01	-	-	0.01	-	-
	Depreciation and amortization expenses	2.87	2.85	-	5.73	-	1.09
	Other Expenses	34.04	14.39	5.03	48.43	8.30	63.80
	Total expenses (IV)	**79.93**	**17.58**	**10.02**	**97.50**	**59.37**	**116.89**
V	Profit/(Loss) before exceptional items and tax	100.24	(17.58)	(10.02)	82.66	31.63	(25.88)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax	100.24	(17.58)	(10.02)	82.66	31.63	(25.88)
VIII	Extraordinary items	-	-	-		-	-
IX	**Profit/(Loss) before tax**	**100.24**	**(17.58)**	**(10.02)**	**82.66**	**31.63**	**(25.88)**
X	**Tax expense: -**						
	(1) Current Tax	25.22	-	-	25.22	10.90	-
	(2) MAT Credit Entitlement	-	-	-	-	-	-
	(3) Deferred Tax	0.05	(0.22)	-	(0.17)	-	(0.81)
XI	**Profit/(Loss) for the period from continuing operation**	**74.98**	**(17.36)**	**(10.02)**	**57.62**	**20.74**	**(26.69)**
XII	Profit/(Loss) for discontinued operation	-	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) form Discontinued operation (after tax)	-	-	-	-	-	-
XV	**Profit/(Loss) for the period**	**74.98**	**(17.36)**	**(10.02)**	**57.62**	**20.74**	**(26.69)**
XVI	Earnings per equity share:						
	(1) Basic	2.46	(0.57)	(0.33)	1.89	0.68	(0.88)
	(2) Diluted	2.46	(0.57)	(0.33)	1.89	0.68	(0.88)

ASHOK
DILIPKUMAR
JAIN

Place: Mumbai
Date : 13/11/2025

Ashok Dilipkumar Jain
Managing Director
DIN: 03013476

Notes to Accounts

1. Number of Investors complaints received, disposed of and lying unresolved as on 30.09.2025: 0

2. The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 13th November, 2025.

3. Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.

4. The Company does not have any subsidiary company.

5. Beginning April 1, 2017, the Company has, for the first time adopted IND AS with transition date of April 1, 2016 and accordingly the above audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.

6. As the Company is having only one segment namely Trading of Agricultural Products, there are no reportable segment in accordance with the requirement of Accounting Standard (As-17) "Segment Reporting" specified under Section 133 of the Companies Act, 2013.

7. There was no adjustment in the profit & loss for Q2 (F.Y. 2025-26) under IND AS.

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Statement of Assets & Liabilities Result for the quarter ended as on September 30, 2025

(Amount in Lakhs)

	Particulars	Half Year Ended 30.09.2025 Unaudited	Year Ended 31.03.2025 Audited
I.	**ASSETS**		
	Non-Current Assets		
	(1) (a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	64.86	56.35
	(ii) Intangible Assets	-	
	(iii) Capital Work-in-Progress	-	-
	(iv) Intangible Assets Under Development	-	-
	(b) Non-Current Investments	142.45	-
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-term Loans and Advances	573.68	779.27
	(e) Other Non-Current Assets	-	8.37
	2 Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	74.37	26.18
	(c) Trade Receivables	56.43	-
	(d) Cash and Cash Equivalents	299.87	143.91
	(e) Short-Term Loans and Advances	-	97.43
	(f) Other Current Assets	182.48	116.61
		-	-
	Total Assets	**1,394.14**	**1,228.11**
II.	**EQUITY AND LIABILITIES**		
	(1) Shareholder's Funds		
	(a) Share Capital	305.00	305.00
	(b) Other Equity	230.16	172.54
	(c) Money received against Share Warrants	294.00	-
	(2) Share Application Money Pending Allotment	-	-
	(3) Non-Current Liabilities		
	(a) Long-Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	0.74	0.91
	(c) Other Long Term Liabilities	-	-
	(d) Long-Term Provisions	-	-
	(4) Current Liabilities		
	(a) Short-Term Borrowings	-	125.82
	(b) Trade Payables	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues Other Than micro enterprises and small enterprises	4.09	0.30
	(c) Other Current Liabilities	534.93	621.74
	(d) Short-Term Provisions	25.22	1.80
	Total Equity and Liabilities	**1,394.14**	**1,228.11**

ASHOK
DILIPKUMAR
JAIN

Place: Mumbai
Date : 13/11/2025

Ashok Dilipkumar Jain
Managing Director
DIN: 03013476

DARJEELING ROPEWAY COMPANY LIMITED
CIN - L45202MH1936PLC294011
104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema Opera House,
Girgaon, Mumbai City, Mumbai - 400 004

CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30th SEPTEMBER, 2025

	Particulars	Amount in Lakhs 30.09.2025		Amount in Lakhs 30.09.2024	
		Rs	Rs	Rs	Rs
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit Before Tax		82.66		31.63
	Add Back: -				
	Depreciation	5.73		-	
	Deferred Revenue Expenditure	-		-	
	Loss on sale of Assets	-		-	
	Interest expense	0.01		-	
	Others if any	-	5.73	-	-
	Deduct: -				
	Interest income	-		-	
	Profit on sale of Assets	-		-	
	Others if any	64.00	64.00	-	-
	Operating profit before working capital changes		24.40		31.63
	Adjustments for:				
	Increase/(decrease) in current liabilities & provisions	(63.39)		515.52	
	Decrease/(Increase) in Receivables	(56.43)		-	
	Decrease/(Increase) in Inventories	(48.19)		(26.18)	
	Decrease/(increase) in other current assets	(65.87)		(37.81)	
	Decrease/(increase) in Short Term Advances	97.43		(49.17)	
	Increase/(Decrease) in Payables	3.80	(132.65)	0.19	402.54
	Cash generated from operations		(108.25)		434.18
	Income Tax & Other Adjustment		25.22		10.90
	Cash flow before extraordinary item		(133.47)		423.28
	Proceeds from extraordinary item		64.00		-
	Net Cash flow from Operating activities		(69.47)		423.28
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	(14.24)		0.27	
	Sale of Fixed Assets	-		-	
	Decrease/(Increase) in Investment	(142.45)		-	
	Decrease/(Increase) in Other Non Current Asset	213.96		27.00	
	Interest income	-		-	
	Net Cash used in Investing activities		57.27		27.27
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from issuance of share capital	294.00		-	
	Proceeds from Long term Borrowings	-		(417.93)	
	Proceeds from Short term Borrowings	(125.82)		-	
	Subsidy	-		-	
	Interest paid	(0.01)		-	
	Net Cash used in financing activities		168.17		(417.93)
	Net increase in cash & Cash Equivalents		**155.97**		**32.61**
	Cash and Cash equivalents as at	**31.03.2025**	**143.91**	**31.03.2024**	**11.50**
	Cash and Cash equivalents as at	**30.09.2025**	**299.87**	**30.09.2024**	**44.11**

ASHOK DILIPKUMAR JAIN

Digitally signed by ASHOK DILIPKUMAR JAIN
Date: 2025.11.13 16:47:24 +05'30'

Place: Mumbai
Date : 13/11/2025

Ashok Dilipkumar Jain
Managing Director
DIN: 03013476

SUNIT M CHHATBAR & CO

Gokul, Govind nagar St No 4, Gandhigram, Rajkot – 360007
E-Mail - Chhatbar.sunit@gmail.com
Mo. 9033927693

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Darjeeling Ropeway Co Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
DARJEELING ROPEWAY COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DARJEELING ROPEWAY COMPANY LIMITED** ('the Company') for the quarter ended 30th September 2025 and year to date from April 01, 2025 to September 30, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations1").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

SUNIT M CHHATBAR & CO
M. No. 166095
FRN 141068W
CHARTERED ACCOUNTANTS

SUNIT M CHHATBAR & CO

Gokul, Govind nagar St No 4, Gandhigram, Rajkot – 360007
E-Mail - Chhatbar.sunit@gmail.com
Mo. 9033927693

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, SUNIT M CHHATBAR & CO.

CHARTERED ACCOUNTANTS
ICAI Firm Registration Number: 141068W

SUNIT M CHHATBAR & CO. M. No. 166095 FRN 141068W CHARTERED ACCOUNTANTS

CA SUNIT M CHHATBAR
PROPRIETOR
Membership No. 166095
UDIN: 25166095BMNTLI7743
Date: 13/11/2025
Place of Signature: Rajkot