DARJEELING ROPEWAY COMPANY LIMITED

CIN: L45202MH1936PLC294011

Address: 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema Opera House, Girgaon, Mumbai – 400 004

Email ID: darjeelingropeway@gmail.com

Date: 24th October, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir/ Madam,

Sub: Submission of Revised Outcome of Board Meeting held on 23rd October, 2024
Ref: Security Id: DARJEELING / Code: 539770

With reference to the meeting of Board of Directors held on Wednesday, 23rd October, 2024, which commenced at 03:00 P.M. and concluded at 06:00 P.M, we hereby submit the revised outcome of Board Meeting for the agenda of consideration and approval of raising of funds upto Rs. 12.00 Crores (Rupees Twelve Crores Only) by way of issue of Warrants (hereinafter referred to as "Convertible Warrants"), through preferential allotment to the person(s)/ entity(ies) belonging to "Non-Promoter category", as per Chapter V of SEBI (ICDR) Regulations, 2018, subject to approval of Shareholders and other authorities concerned and there is no change in the rest of the agendas considered and approved in the said Board Meeting

Other requisite details/ disclosures regarding the issuance of securities under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular Nos. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as ***Annexure – I****.*

Kindly take the same on your record and oblige us.

Thanking You.

For, Darjeeling Ropeway Company Limited

SURINDER PAL SINGH

Digitally signed by SURINDER PAL SINGH
DN: c=IN, o=Personal, title=5279, pseudonym=133576462865041177px574OoKl70ouI, 2.5.4.20=f5b9504c2997a6fa40a11be42c2f7b2e4bb92986dbe96ffe65f357f8cbfa98aa, postalCode=110063, st=Delhi, serialNumber=6bac26a8d68f72ec8fcfc16292e13485d11236b480e874e434aa868973a740e0, cn=SURINDER PAL SINGH
Date: 2024.10.24 13:59:32 +05'30'

Surinder Pal Singh
Managing Director
DIN: 10379416

Annexure – I

Sr. No.	Particulars	Details (Agenda No. 1)
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Warrants convertible into equal number of Equity Shares.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment to person(s)/ entity(ies) belonging to "Non-Promoter category".
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Approximately upto Rs. 12.00 Crores valued Convertible Warrants
4.	Name of Investors	1. Ashok Dilipkumar Jain 2. Dilip Keshrimal Sanklecha 3. Viha Ashok Jain 4. Abhishek Prakash Jain 5. Punyah Sachin Jain 6. Kirti Ravi Kothari 7. Sonali Abhay Parmar 8. Kalidas Vijay Magar 9. Joy Banerjee 10. Pradeep Sutodiya
5.	Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	Not Applicable
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Warrant shall be convertible into equal number equity shares within a maximum tenure of 18 months from the date of allotment of the warrants. As per SEBI (ICDR) Regulations, 2018, 25% of the total issue price shall be payable up-front and the balance 75% shall be paid at the time of allotment of the Equity shares pursuant to exercise of option to convert the warrants into equity shares. In case the balance payment is not received within the maximum tenure of the warrants; the amount paid on the warrants shall get lapsed.