DARJEELING ROPEWAY COMPANY LIMITED

CIN: L45202MH1936PLC294011

Address: 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema Opera House, Girgaon, Mumbai – 400 004

Email ID: darjeelingropeway@gmail.com

Date: 23rd September, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e., Tuesday, 23rd September, 2025
Ref: Security Id: DARJEELING / Code: 539770

Pursuant to the Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e., Tuesday, 23rd September, 2025 at the registered office of the Company situated at 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema Opera House, Girgaon, Mumbai, Maharashtra, India – 400 004, which commenced at 12:00 P.M. and concluded at 12:40 P.M. has considered, approved and allotted 70,00,000 (Seventy Lakhs) Convertible Warrants **("Warrants")** entitling the Warrant Holders to exercise option to convert and get allotted one Equity share of face value of Rs. 10.00/- (Rupees Ten Only) each fully paid-up against each warrant within 18 (Eighteen) months from the date of allotment of warrants, in such manner & on such terms & conditions as set out in the Explanatory Statement annexed to the Notice of EGM dated 18th November, 2024 at a price of Rs. 16.80/- (Rupees Sixteen and Eighty Paisa Only) each (including a premium of Rs. 06.80/- {Rupees Six and Eighty Paisa Only} each) for cash consideration to the person(s) belonging to "Non-Promoter Category" on a preferential basis in accordance with provisions of Chapter V of SEBI (ICDR) Regulations, 2018, as mentioned in **"Annexure – I"**.

Each Warrant so allotted is convertible into or exchangeable for one fully paid-up Equity share of the Company having a face value of Rs. 10.00/- (Rupees Ten Only) in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, 2018, on payment of the balance consideration i.e. 75.00% of the Issue price per Warrant shall be paid before the exercise of option to convert the Warrants into Equity Shares.

Consequently, post-conversion of 70,00,000 Warrants into Equity shares, the Paid-up Equity Share Capital of the Company shall be increased from Rs. 3,05,00,000/- divided into 30,50,000 Equity shares having face value of Rs. 10.00/- each to Rs. 10,05,00,000/- divided into 1,00,50,000 Equity shares having face value of Rs. 10.00/- each.

The new Equity shares issued shall rank pari-passu with the existing Equity shares of the Company.

Kindly take the same on your record and oblige us.

Thanking You.

For, Darjeeling Ropeway Company Limited

ASHOK DILIPKUMAR JAIN

Digitally signed by ASHOK DILIPKUMAR JAIN
DN: c=IN, postalCode=400004, st=MAHARASHTRA, street=BLOCK NO 2, ALAKNANDA CO-OP HSG SOCIETY ,DR.DESHMUKH LANE, ,MUMBAI,400004, l=MUMBAI, o=Personal, serialNumber=4c2de048391234a9531e6ad373a11b3dc669d6c88ce1247c74f78c4caec077d9, pseudonym=8390e50388f54885b429850cc594c935, 2.5.4.20=1d3238abc3dc70e92b22bbd3805b1e94be6693ab4f88380ab339b9af520e444b, email=JAINASHOAKKUMAR@GMAIL.COM, cn=ASHOK DILIPKUMAR JAIN
Date: 2025.09.23 12:52:34 +05'30'

Ashok Dilipkumar Jain
Managing Director
DIN: 03013476

DARJEELING ROPEWAY COMPANY LIMITED

CIN: L45202MH1936PLC294011

Address: 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema Opera House, Girgaon, Mumbai – 400 004

Email ID: darjeelingropeway@gmail.com

Annexure – I

(List of Allottee(s) for Convertible Warrants on preferential basis)

Sr. No.	Name of the Allottee(s)	No. of Convertible Warrants allotted	25% Consideration (Amount in Rs.)
1.	Ashok Dilipkumar Jain	18,60,000	78,12,000
2.	Dilip Keshrimal Sanklecha	15,00,000	63,00,000
3.	Viha Ashok Jain	6,00,000	25,20,000
4.	Abhishek Prakash Jain	6,00,000	25,20,000
5.	Punyah Sachin Jain	6,00,000	25,20,000
6.	Kirti Ravi Kothari	6,00,000	25,20,000
7.	Sonali Abhaykumar Parmar	6,00,000	25,20,000
8.	Kalidas Vijay Magar	2,50,000	10,50,000
9.	Joy Banerjee	2,40,000	10,08,000
10.	Pradeep Sutodiya	1,50,000	6,30,000
Total		**70,00,000**	**2,94,00,000**