

DARJEELING ROPEWAY COMPANY LIMITED

CIN: L45202MH1936PLC294011

Address: 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema Opera House, Girgaon, Mumbai – 400 004

Email ID: darjeelingropeway@gmail.com

Date: 29th November, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Ma'am,

Sub: Outcome of Board Meeting held today i.e., Saturday, 29th November, 2025

Ref: Security Id: DARJEELING / Code: 539770

With reference to the Board Meeting held on 23rd September, 2025, and pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors, in their meeting held today, i.e., Saturday, 29th November, 2025, at the registered office of the Company situated at 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema, Opera House, Girgaon, Mumbai, Maharashtra, India – 400 004, which commenced at 05:00 P.M. and concluded at 5:30 P.M., have considered and approved the receipt of the 3rd tranche of consideration for the balanced 58,00,000 convertible warrants (6,00,000 warrants have already been converted into Equity Shares to allottee Mr. Ashok Jain in the Board Meeting held on 20th October, 2025), allotted at a price of Rs. 16.80/- each (including a premium of Rs. 06.80/- each), for cash consideration to the person(s)/entity(ies) belonging to the “Non-Promoter Category” on a preferential basis, in accordance with the provisions of Chapter V of the SEBI (ICDR) Regulations, 2018.

Further, the Company has received the 3rd tranche of consideration amounting to Rs. 88,90,560.00/- (Rupees Eighty-Eight Lakhs Ninety Thousand Five Hundred Sixty Only) from following allottee(s):

Sr. No.	Name of the Allottee(s)	Category (Promoter / non-promoter)	No. of Convertible Warrants held	Equity Shares allotted upon conversion of warrants	Balance Outstanding Warrants for conversion	25% Consideration received in 1st Tranche (Amt. in Rs.)	Consideration received in 2 nd Tranche (Amount in Rs.)	Consideration received in 3 rd Tranche (Amount in Rs.)
1.	Ashok Dilipkumar Jain	Non-Promoter	18,60,000	6,00,000	12,60,000	78,12,000.00	75,60,000.00	88,90,560.00
2.	Dilip Keshrimal Sanklecha	Non-Promoter	15,00,000	0	15,00,000	63,00,000.00	0	0
3.	Abhishek Prakash Jain	Non-Promoter	6,00,000	0	6,00,000	25,20,000.00	0	0
4.	Punyah Sachin Jain	Non-Promoter	6,00,000	0	6,00,000	25,20,000.00	0	0
5.	Kirti Ravi Kothari	Non-Promoter	6,00,000	0	6,00,000	25,20,000.00	0	0
6.	Kalidas Vijay Magar	Non-Promoter	2,50,000	0	2,50,000	10,50,000.00	0	0
7.	Joy Banerjee	Non-Promoter	2,40,000	0	2,40,000	10,08,000.00	0	0
8.	Pradeep Sutodiya	Non-Promoter	1,50,000	0	1,50,000	6,30,000.00	0	0
	Total		58,00,000	6,00,000	52,00,000	2,43,60,000.00	75,60,000.00	88,90,560.00

**The Board has allotted 70,00,000 warrants, out of which 18,00,000 warrants have been converted into equity shares on 20th October, 2025.*

Kindly take the same on your record and oblige us.

Thanking You.

For, Darjeeling Ropeway Company Limited

Ashok Dilipkumar Jain
Managing Director
DIN: 03013476