DARJEELING ROPEWAY COMPANY LIMITED

CIN: L45202MH1936PLC294011

Address: 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema Opera House, Girgaon, Mumbai – 400 004

Email ID: darjeelingropeway@gmail.com

Date: 23rd October, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Subject: Submission of Unaudited Financial Results for the Quarter ended on 30th September, 2024 along with Limited Review Report

Ref: Security Id: DARJEELING / Code: 539770

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter ended on 30th Septembers, 2024 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

For, Darjeeling Ropeway Company Limited

SURINDER PAL SINGH

Digitally signed by SURINDER PAL SINGH
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Surinder Pal Singh
Managing Director
DIN: 10379416

DARJEELING ROPEWAY COMPANY LIMITED
CIN - L45202MH1936PLC294011

104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema Opera House,
Girgaon, Mumbai City, Mumbai - 400 004

Statement of Assets & Liabilities Result for the quarter ended as on September 30, 2024

(Amount in Rs Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	**ASSETS**						
	Non-Current Assets						
	(1) (a) Property, Plant and Equipment and Intangible Assets						
	(i) Property, Plant and Equipment	-	-	0.27	-	0.27	0.27
	(ii) Intangible Assets	-	-	-	-	-	-
	(iii) Capital Work-in-Progress	-	-	-	-	-	-
	(iv) Intangible Assets Under Development	-	-	-	-	-	-
	(b) Non-Current Investments	-	-	-	-	-	-
	(c) Deferred Tax Assets (Net)	-	-	0.04	-	0.04	-
	(d) Long-term Loans and Advances	24.26	24.26	-	24.26	-	51.26
	(e) Other Non-Current Assets	8.37	8.37	-	8.37	-	8.37
	2 Current Assets						
	(a) Current Investments	-	-	-	-	-	-
	(b) Inventories	26.18	26.18	-	26.18	-	-
	(c) Trade Receivables	-	-	8.37	-	8.37	-
	(d) Cash and Cash Equivalents	44.11	52.23	11.50	44.11	11.50	11.50
	(e) Short-Term Loans and Advances	852.44	805.27	854.53	852.44	854.53	803.27
	(f) Other Current Assets	102.47	52.47	63.71	102.47	63.71	64.65
		-	-	-	-	-	-
	Total Assets	**1,057.82**	**968.77**	**938.41**	**1,057.82**	**938.41**	**939.31**
II.	**EQUITY AND LIABILITIES**						
	(1) Shareholder's Funds						
	(a) Share Capital	305.00	305.00	305.00	305.00	305.00	305.00
	(b) Reserves and Surplus	218.98	229.00	181.71	218.98	181.71	198.24
	(c) Money received against Share Warrants						
	(2) Share Application Money Pending Allotment	-	-	-	-	-	-
	(3) Non-Current Liabilities						
	(a) Long-Term Borrowings	-	417.93	417.93	-	417.93	417.93
	(b) Deferred Tax Liabilities (Net)	0.10	0.10	-	0.10	-	0.10
	(c) Other Long Term Liabilities	-	-	-	-	-	-
	(d) Long-Term Provisions	-	-	-	-	-	-
	(4) Current Liabilities						
	(a) Short-Term Borrowings	-	-	-	-	-	-
	(b) Trade Payables						
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
	(B) Total outstanding dues Other Than micro enterprises and small enterprises	0.19	1.69	1.69	0.19	1.69	-
	(c) Other Current Liabilities	1.92	2.15	11.19	1.92	11.19	16.03
	(d) Short-Term Provisions	531.63	12.90	20.89	531.63	20.89	2.00
	Total Equity and Liabilities	**1,057.82**	**968.77**	**938.41**	**1,057.82**	**938.41**	**939.31**

SURINDER PAL SINGH

Place: Mumbai
Date : 23/10/2024

SURINDER PAL SINGH
Managing Director
10379416

DARJEELING ROPEWAY COMPANY LIMITED
CIN - L45202MH1936PLC294011

104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema Opera House,
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Standalone Financial Results of the quarter ended on September 30,2024

(Amount in Rs Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.23	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	-	91.01	-	91.01	-	-
II	Other Income	-	-	-	-	-	-
III	**Total Income (I+II)**	**-**	**91.01**	**-**	**91.01**	**-**	**-**
IV	EXPENSES:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	-	66.58	-	66.58	-	-
	Change in inventory of finished goods, work-in-progress and Stock-in-Trade	-	(26.18)	-	(26.18)	-	-
	Employee Benefits Expenses	4.98	5.69	0.31	10.67	0.61	0.61
	Finance costs	-	-	-	-	-	0.00
	Depreciation and amortization expenses	-	-	-	-	-	-
	Other Expenses	5.03	3.27	0.75	8.30	1.95	3.45
	Total expenses (IV)	**10.02**	**49.35**	**1.06**	**59.37**	**2.57**	**4.07**
V	Profit/(Loss) before exceptional items and tax	(10.02)	41.65	(1.06)	31.63	(2.57)	(4.07)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax	(10.02)	41.65	(1.06)	31.63	(2.57)	(4.07)
VIII	Extraordinary items	-	-	-		-	-
IX	**Profit/(Loss) before tax**	**(10.02)**	**41.65**	**(1.06)**	**31.63**	**(2.57)**	**(4.07)**
X	**Tax expense: -**						
	(1) Current Tax	-	10.90	-	10.90	-	-
	(2) MAT Credit Entitlement	-	-	-	-	-	-
	(3) Deferred Tax	-	-	0.01	-	0.12	(0.03)
XI	Profit/(Loss) for the period from continuing operation	**(10.02)**	**30.75**	**(1.07)**	**20.74**	**(2.68)**	**(4.04)**
XII	Profit/(Loss) for discontinued operation	-	-	-	-	-	-
XIII	Tax expenses of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) form Discontinued operation (after tax)	-	-	-	-	-	-
XV	Profit/(Loss) for the period	**(10.02)**	**30.75**	**(1.07)**	**20.74**	**(2.68)**	**(4.04)**
XVI	Earnings per equity share:						
	(1) Basic	(0.33)	1.01	(0.03)	0.68	(0.08)	(0.13)
	(2) Diluted	(0.33)	1.01	(0.03)	0.68	(0.08)	(0.13)

SURINDER
PAL SINGH

Place: Mumbai
Date : 23/10/2024

SURINDER PAL SINGH
Managing Director
10379416

DARJEELING ROPEWAY COMPANY LIMITED
CIN - L45202MH1936PLC294011
104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema Opera House,
Girgaon, Mumbai City, Mumbai - 400 004

Cash Flow Statement as on 30/09/2024

	Particulars	Amount in Lakhs		Amount in Lakhs	
		30.09.2024		30.09.2023	
		Rs	Rs	Rs	Rs
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit Before Tax		31.63		(2.57)
	Add Back: -				
	Depreciation	-		-	
	Deferred Revenue Expenditure	-		-	
	Loss on sale of Assets	-		-	
	Interest expense	-		0.00	
	Others if any	-	-	-	0.00
	Deduct: -				
	Interest income	-		-	
	Profit on sale of Assets	-		-	
	Others if any	-	-	-	-
	Operating profit before working capital changes		31.63		(2.57)
	Adjustments for:				
	Decrease/(Increase) in Receivables	-		-	
	Decrease/(Increase) in Inventories	(26.18)		-	
	Increase/(Decrease) in Payables	0.19	(25.99)	(0.00)	(0.00)
	Cash generated from operations		5.64		(2.57)
	Income Tax Adjustment		(518.73)		0.48
	Cash flow before extraordinary item		524.38		(3.05)
	Proceeds from extraordinary item		-		-
	Net Cash flow from Operating activities		**524.38**		**(3.05)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets	-		-	
	Sale of Fixed Assets	0.27		-	
	Increase in Long & Short Term Advances & Investment	27.00		-	
	Increase in other Current & NON Current Assets	(86.98)		(495.78)	
	Interest income	-		-	
	Net Cash used in Investing activities		**(59.72)**		**(495.78)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from issuance of share capital	-		-	
	Proceeds from Long term Borrowings	(417.93)		399.98	
	Proceeds from Short term Borrowings	(14.11)		0.03	
	Subsidy	-		-	
	Interest paid	-		(0.00)	
	Net Cash used in financing activities		**(432.05)**		**400.01**
	Net increase in cash & Cash Equivalents		**32.61**		**(98.82)**
	Cash and Cash equivalents as at	31.03.2024	11.50	31.03.2023	110.31
	Cash and Cash equivalents as at	30.09.2024	44.11	30.09.2023	11.50

SURINDER PAL SINGH
Digitally signed by SURINDER PAL SINGH

Place: Mumbai
Date : 23/10/2024

SURINDER PAL SINGH
Managing Director
10379416

Notes to Accounts

1. Number of Investors complaints received, disposed of and lying unresolved as on 30.09.2024: 0

2. The above results have been reveiwed by audit committee and approved by the Board of Directors at their meeting held on 23rd October, 2024.

3. Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.

4. The Company does not have any subsidiary company.

5. Beginning April 1, 2017, the Company has, for the first time adopted IND AS with transition date of April 1, 2016 and accordingly the above audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.

6. As the Company is having only one segment i.e Construction Service, there are no reportable segment in accordance with the requirement of Accounting Standard (As-17) "Segment Reporting" specified under Section 133 of the Companies Act, 2013.

7. There was no adjustment in the profit & loss for Q2 (F.Y. 2024-25) under IND AS.

SURINDER PAL SINGH

Digitally signed by SURINDER PAL SINGH
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Date: 2024.10.23 18:04:46 +05'30'

K M Chauhan & Associates
Chartered Accountants

Mo. 94080 05110
bhavdip.poriya@gmail.com

Independent Auditor's Limited Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
DARJEELING ROPEWAY CO LTD

We have reviewed the accompanying statement of unaudited standalone financial results of **DARJEELING ROPEWAY CO LTD** ('the Company') for the quarter ended **30th September, 2024** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our responsibility is to issue a report on the financial statement based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited

K. M. Chauhan & Associates
Rajkot
FRN: 125924W
Chartered Accountants

204, Krishna Con-Arch, Near Post Office, University Road, Rajkot - 360005

primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the act read with relevant rules issued there under and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

Thanking you

FOR, K M CHAUHAN AND ASSOCIATES
CHARTERED ACCOUNTANS
FRN 125924W

K. M. Chauhan & Associates
Rajkot
FRN :
125924W
Chartered Accountants

CA Bhavdip P Poriya
Partner
Membership No. 154536

Date: 23/10/2024
Place: Rajkot
UDIN: 24154536BKBNKI2408